



Capital. Credentials. Commitment.

FOR IMMEDIATE RELEASE

Contact: Christopher C. Tremont
Marketing Officer
First Trade Union Bank
Phone: (617) 728-7340
E-Mail: ctremont@ftub.com

September 23, 2008

First Trade Union Bank Open House Marks New Beginning

Boston, MA – First Trade Union Bank (FTUB, www.ftub.com) recently celebrated the grand opening of its new headquarters facility with an open house and ribbon cutting ceremony. The new corporate offices, located at One Harbor Street, Boston, are in the heart of the growing Seaport district.

This move was necessitated by First Trade’s continued growth. “As a result of continued investment in people and technology to support our growth, we were virtually busting at the seams. This new building comfortably houses all of our non-branch staff in one location. That will lead to greater efficiency and coordination in providing the highest level of service to our customers. In addition, the new facility provides room for further expansion,” noted First Trade President & CEO Mike Butler.

The evening’s festivities were kicked-off with brief remarks by Mike Butler and the Honorable Thomas Menino, Mayor of Boston. Mr. Butler also took the opportunity to introduce First Trade’s new brand. “While it’s a new beginning in terms of our facility, it’s also a new beginning in terms of our direction. Capital. Credentials. Commitment. That is the core of our new brand message. And it’s what we plan to stand for and deliver each and every day” according to Butler.

About First Trade Union Bank

With assets over \$590 million, First Trade Union Bank is a well-capitalized community bank offering a full complement of business and consumer products and services. First Trade has a long-standing reputation for middle market, small business, unions and government entities as its core clients. They have a profound understanding of their role in the business community: to provide a complete offering of products and services that respond to the needs of their clients, delivered in a way that encompasses the highest level of personal service in-person, online, or by phone. First Trade is deep in category experience and committed to providing the attentive service that today's businesses and consumers require. First Trade also offers 24-hour ATM

service, telephone banking, and the most advanced technologies in internet banking for consumer and business customers. Customers can readily access traditional, personalized branch banking at their offices in Boston, MA, Warwick, RI and Hauppauge, NY. First Trade maintains its corporate offices in Boston, MA. First Trade is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For further information call 800-242-0272 or visit the Bank's website at www.ftub.com.

#