

FIRST TRADE UNION BANK

Capital. Credentials. Commitment.

FOR IMMEDIATE RELEASE

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First Trade Union Bank Announces Michael A. Butler as new President and CEO

Boston, MA – First Trade Union Bank (FTUB, www.ftub.com), a full-service bank with branches in Massachusetts, Rhode Island, and New York, today announced the addition of Michael Butler as President and CEO.

“We are pleased to have such an accomplished financial executive to lead us into the future,” said Harry Dow, Chairman of the Board of First Trade Union Bank. “Michael has produced great results throughout his distinguished career, and we look forward to that success continuing with FTUB.”

Butler is an experienced financial services executive with an extensive background in all facets of commercial and consumer banking. Over the course of his career, Michael has demonstrated a unique combination of strategic vision and innovative execution. Prior to joining FTUB, Butler served as President, National Consumer Finance at KeyCorp in Cleveland, OH. He is a graduate of Providence College and of the ABA’s Stonier Graduate School of Banking. Mr. Butler has been active in The Habitat for Humanity Program.

About First Trade Union Bank

With assets over \$590 million, First Trade Union Bank is a well-capitalized community bank offering a full complement of business and consumer products and services. First Trade has a long-standing reputation for middle market, small business, unions and government entities as its core clients. They have a profound understanding of their role in the business community: to provide a complete offering of products and services that respond to the needs of their clients, delivered in a way that encompasses the highest level of personal service in-person, online, or by phone. First Trade is deep in category experience and committed to providing the attentive service that today's businesses and consumers require. First Trade also offers 24-hour ATM service, telephone banking, and the most advanced technologies in internet banking for consumer and business customers. Customers can readily access traditional, personalized branch banking at their offices in

Boston, MA, Warwick, RI and Hauppauge, NY. First Trade maintains its corporate offices in Boston, MA. First Trade is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For further information call 800-242-0272 or visit the Bank's website at www.ftub.com.

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