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Thursday, July 31, 2008

First Trade Union Bank Bolsters Staff to Support Continued Growth

Boston, MA-

First Trade Union Bank (FTUB), a full-service bank with offices in Massachusetts, Rhode Island, and New York, recently made three senior level appointments to support the institution's continued growth.

Robert M. Leach was named Senior Vice President of Commercial Lending for FTUB's Rhode Island market. In that role Mr. Leach will be responsible for identifying and cultivating new customer relationships. Mr. Leach is a seasoned banking executive and comes to FTUB from Sovereign Bank where he was most recently Senior Vice President.

Philip T. Jurgeleit was named Senior Vice President and Chief Credit Officer. Mr. Jurgeleit will primarily be responsible for providing direction to ensure the overall quality of the Bank's loan portfolio. Mr. Jurgeleit has held a number of executive positions with financial institutions in the Northeast, most recently with Webster Bank.

Janet McElwee, CRP, was appointed Vice President, Compliance, Audit, and Risk Management. She will be responsible for overseeing regulatory compliance, internal audit, and will also serve as the Bank's CRA Officer. Ms. McElwee has over 20 years experience in the banking industry.

Commenting on the new appointments, First Trade Union Bank President & CEO Michael A. Butler noted "we are extremely fortunate to add such a talented group of people. Despite less than favorable economic conditions, our business continues to go strongly. The addition of these key individuals is critical in helping us sustain our growth."

About First Trade Union Bank

With assets over \$590 million, First Trade Union Bank is a well-capitalized community bank offering a full complement of business and consumer products and services. First Trade has a

long-standing reputation for middle market, small business, unions and government entities as its core clients. They have a profound understanding of their role in the business community: to provide a complete offering of products and services that respond to the needs of their clients, delivered in a way that encompasses the highest level of personal service in-person, online, or by phone. First Trade is deep in category experience and committed to providing the attentive service that today's businesses and consumers require. First Trade also offers 24-hour ATM service, telephone banking, and the most advanced technologies in internet banking for consumer and business customers. Customers can readily access traditional, personalized branch banking at their offices in Boston, MA, Warwick, RI and Hauppauge, NY. First Trade maintains its corporate offices in Boston, MA. First Trade is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For further information call 800-242-0272 or visit the Bank's website at www.ftub.com.

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