



Capital. Credentials. Commitment.

FOR IMMEDIATE RELEASE

Contact: Doreen D. Heath
Senior Vice President, Organizational Development
First Trade Union Bank
Phone: (617) 728-7300
E-Mail: dheath@ftub.com

November, 2008

First Trade Union Bank Adds Key Executives

First Trade Union Bank (FTUB, www.ftub.com), a full-service community bank with offices in Massachusetts, Rhode Island, and New York, recently announced two executive appointments.

Robert Landstein was named Senior Vice President, Chief Information Officer. In that role Mr. Landstein will be responsible for all information technology initiatives. Mr. Landstein has over 23 years experience in both financial and non-financial related organizations. He comes to FTUB from JPMorgan Chase where he was most recently Vice President, Business Management Lead Treasury Services.

Derek Plourde was named Vice President, Commercial lender. Mr. Plourde will be responsible for identifying and cultivating new customer relationships. Mr. Plourde is a seasoned banking executive and comes to FTUB from Sovereign Bank where he was Vice President and Relationship Manager.

In announcing the new appointments FTUB President & CEO Michael A. Butler commented, "Robert and Derek are significant additions to our talented management team. Their deep experience will allow us to fulfill key elements of our strategic plan in both the IT and lending areas. We have no doubts that their contributions will be significant in helping us sustain our growth."

About First Trade Union Bank

With assets over \$590 million, First Trade Union Bank (www.ftub.com) is a well-capitalized community bank offering a full complement of business and consumer products and services.

First Trade has a long-standing reputation for middle market, small business, unions and government entities as its core clients. They have a profound understanding of their role in the business community: to provide a complete offering of products and services that respond to the needs of their clients, delivered in a way that encompasses the highest level of personal service in-person, online, or by phone. First Trade is deep in category experience and committed to providing the attentive service that today's businesses and consumers require. First Trade also offers 24-hour ATM service, telephone banking, and the most advanced technologies in internet banking for consumer and business customers. Customers can readily access traditional,

personalized branch banking at their offices in Boston, MA, Warwick, RI and Hauppauge, NY. First Trade maintains its corporate offices in Boston, MA. First Trade is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For further information call 800-242-0272 or visit the Bank's website at www.ftub.com.

#